**Council of the
European Union**

**Brussels, 22 September 2016
(OR. en)**

12446/16

**EF 277
ECOFIN 813
DELACT 193**

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C(2016) 4387 final
Subject:	COMMISSION DELEGATED REGULATION (EU) …/... of 14.7.2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards specifying organisational requirements of trading venues
	- intention not to raise objections to a delegated act

1. The Commission notified on 14 July 2016 the above delegated act[1] to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 11 (2) of Regulation (EU) No 1095/2010[2]. The Council had one month, i.e. until 14 August 2016 to object to it.

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[1] Doc. 11290/16 EF 236 ECOFIN 710 DELACT 158 + ADD 1
[2] Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC; OJ L 331, 15.12.2010, p. 84–119

2. On 18 July 2016 the Council decided to extend the objection period in accordance with Article 13(1) of Regulation (EU) No 1095/2010 by one month and further by another one month, i.e. until 14 October 2016[3].

3. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 21 September 2016, no delegation indicated an intention to object to the delegated act.

4. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 13 (2) of Regulation (EU) No 1095/2010.

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[3] Doc. 10955/16 EF 223 ECOFIN 690 DELACT 144