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Council of the European Union

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NOTE

| From: | General Secretariat of the Council |
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| То: | Council |
| No. prev. doc.: | 12083/20 |
| No. Cion doc.: | 6547/20; 10868/20 |
| Subject: | Proposal for a Regulation of the European Parliament and of the Council establishing the framework for achieving climate neutrality and amending Regulation (EU) 2018/1999 (European Climate Law) - Partial General Approach |
| | Presidency compromise suggestion |

With a view to the discussion on the above-mentioned proposal at the <u>Council</u> (Environment) on 23 October 2020, delegations will find in the Annex a Presidency compromise suggestion, as previously announced by the Presidency.

The Presidency suggests to add the following new subparagraph after the bracketed text in Art. 3(2):

"Within the framework of this review, the Commission shall assess in particular the availability under Union law of adequate instruments and incentives for the investments needed."

12214/20 ANNEX