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**"I/A" ITEM NOTE**

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From: General Secretariat of the Council  
To: Permanent Representatives Committee/Council

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Subject: Draft Regulation of the European Parliament and of the Council laying down Union procedures in the field of the common commercial policy in order to ensure the exercise of the Union's rights under international trade rules, in particular those established under the auspices of the World Trade Organization (codification) **(First reading)**  
- Adoption of the legislative act **(LA)**

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1. On 10 June 2014, the Commission sent its proposal<sup>1</sup>, based on Article 207(2) TFEU, to the Council, supplemented by an amended proposal sent to the Council on 10 February 2015<sup>2</sup>.
2. The European Economic and Social Committee delivered its opinion on 10 December 2014<sup>3</sup>.
3. The European Parliament adopted its position at first reading on the Commission proposal on 7 July 2015. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council<sup>4</sup>.

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<sup>1</sup> 11674/14.

<sup>2</sup> 6187/15.

<sup>3</sup> OJ C 230, 14.7.2015, p. 126.

<sup>4</sup> 10624/15.

4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 15/15, as an 'A' item at a forthcoming meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

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