Council of the European Union

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SURE 20
DELACT 101**

COVER NOTE

From:	Secretary-General of the European Commission, signed by Mr Jordi AYET PUIGARNAU, Director
date of receipt:	16 August 2017
To:	Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union
No. Cion doc.:	C(2017) 5730 final
Subject:	CORRIGENDUM of 11.8.2017 to Commission Delegated Regulation of 8 June 2017 amending Delegated Regulation (EU) 2015/35 concerning the calculation of regulatory capital requirements for certain categories of assets held by insurance and reinsurance undertakings (infrastructure corporates) (C(2017) 3673 final)

Delegations will find attached document C(2017) 5730 final.

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Encl.: C(2017) 5730 final

EUROPEAN
COMMISSION

CORRIGENDUM

of 11.8.2017

to Commission Delegated Regulation of 8 June 2017 amending Delegated Regulation (EU) 2015/35 concerning the calculation of regulatory capital requirements for certain categories of assets held by insurance and reinsurance undertakings (infrastructure corporates)

(C(2017) 3673 final)

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CORRIGENDUM

to Commission Delegated Regulation of 8 June 2017 amending Delegated Regulation (EU) 2015/35 concerning the calculation of regulatory capital requirements for certain categories of assets held by insurance and reinsurance undertakings (infrastructure corporates)

(C(2017) 3673 final)

On page 13, in Article 1(4)(a)

for: 'a sub-risk module for qualifying infrastructure equities and a sub-risk module for qualifying infrastructure corporate equities'

read: ' a risk sub-module for qualifying infrastructure equities and a risk sub-module for qualifying infrastructure corporate equities'.

On page 13, in Article 1(4)(c)

for: $$SCR_{equity} = \sqrt{\begin{array}{c} SCR_{equ1}^2 + 2 \cdot 0{,}75 \cdot \left(SCR_{equ2} + SCR_{quinf} + SCR_{quinfc}\right) \\ + \left(SCR_{equ2} + SCR_{quinf} + SCR_{quifc}\right)^2 \end{array}}$$,

read: $$SCR_{equity} = \sqrt{\begin{array}{c} SCR_{equ1}^2 + 2 \cdot 0{,}75 \cdot SCR_{equ1} \cdot \left(SCR_{equ2} + SCR_{quinf} + SCR_{quinfc}\right) \\ + \left(SCR_{equ2} + SCR_{quinf} + SCR_{quinfc}\right)^2 \end{array}}$$.