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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the public sector loan facility under the Just Transition Mechanism (first reading)
	- Adoption of the legislative act
	= Statement

Joint Statement of the European Parliament and of the Commission

In the event that the expected cumulative resources from assigned revenues would differ substantially from the amount referred to in Article 4(1)(b), the Parliament, based on a proposal of the Commission, will identify and support the allocation to the Facility, in accordance with Article 314 TFEU, of complementary resources needed to address the financing needs of the Facility and ensure its full implementation. The proposal of the Commission will be consistent with the multiannual financial framework and will not jeopardise the implementation of the programmes listed in Annex I of the [REGULATION EU 2021/...OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of ... on the public sector loan facility under the Just Transition Mechanism].

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